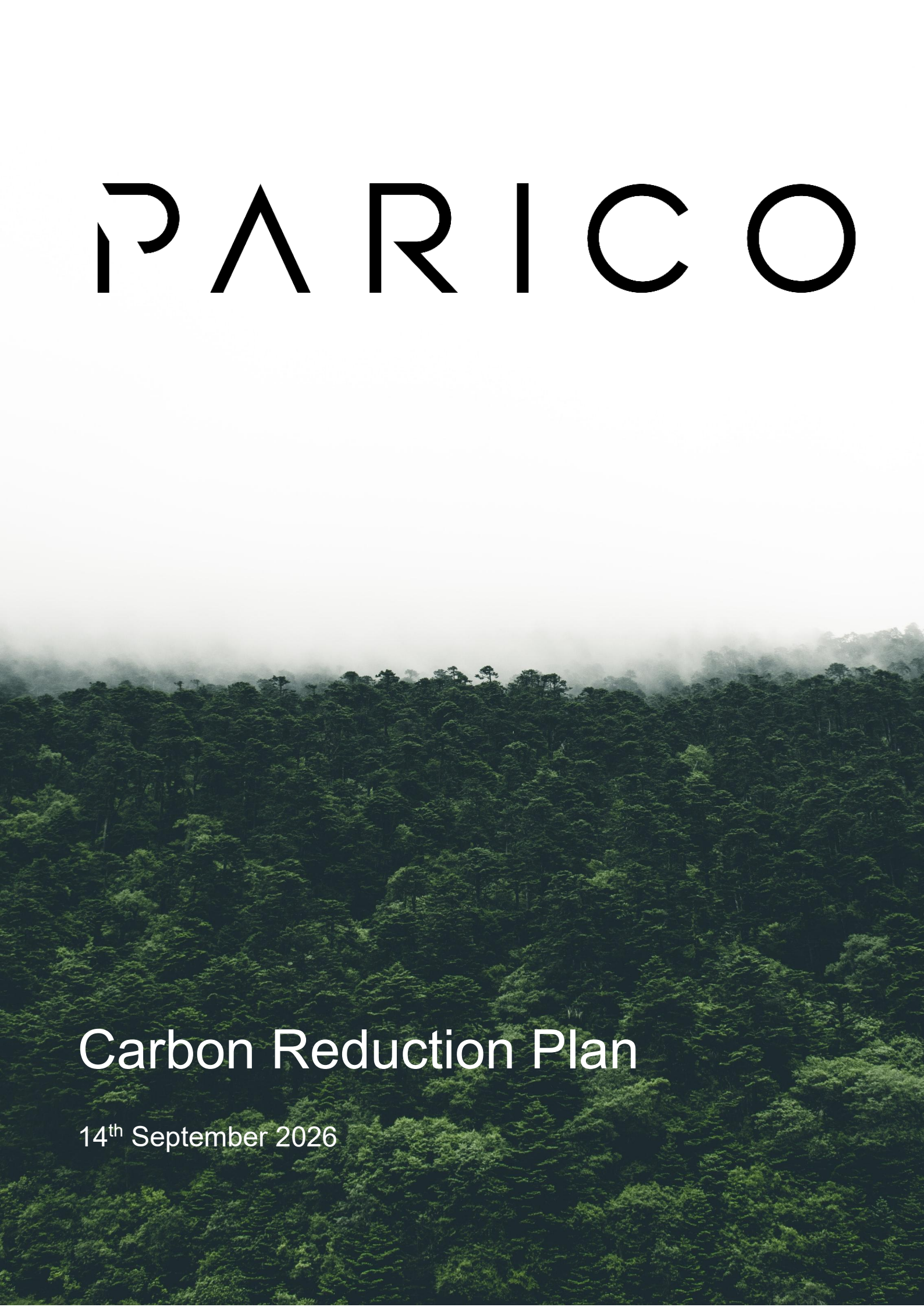
PARICO



Carbon Reduction Plan

14th September 2026

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1. Commitment to achieving Net Zero

Parico is committed to protecting the environment by demonstrating high standards of environmental responsibility in all our operations and minimising the environmental impacts associated with our activities and services. Parico Limited is committed to achieving Net Zero emissions by 2050.

2. Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Parico's reporting year is from 1 June – 31 May each year.

Baseline Year: 2021
Additional Details relating to the Baseline Emissions calculations.
Parico's Baseline Emissions are based on calculations resulting from the use of the Carbon Trust's SME Carbon Footprint Calculator[1]. The results from that calculator do not include Scope 3 emissions. Estimates for Scope 3 emissions have been used based on government models of average data.
Baseline year emissions: 2021

[1] https://www.carbontrust.com/resources/sme-carbon-footprint-calculator

EMISSIONS[2]	**TOTAL (tCO_2e)**
Scope 1[3]	**0**
Scope 2	**0.16**
Scope 3[4] **(Included Sources)**	**10.08**
Upstream transportation and distribution	**0**
Waste generated in operations	**0.06**
Business travel	**0.07**
Employee commuting	**9.95**
Downstream transportation and distribution	**0**
Total Emissions	**10.24**

Table 1- Baseline Emissions

3. Current Emissions Reporting

Reporting Year: 2026 (1 June 2025 – 31 May 2026)	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	**0**
Scope 2	**0.20**

[2] Scope 1: Green House Gas (GHG) emissions that Parico make directly. Scope 2 - Emissions Parico make indirectly – energy bought for heating and cooling buildings, and waste from business activities.

[3] Parico operate from serviced offices and the landlord is currently unable to provide Parico with any details relating to energy consumption. Parico are working with the landlord to seek this information and will report it, when available.

[4] Estimated figures

Scope 3 (Included Sources)	**8.29**
Upstream transportation and distribution	**0**
Waste generated in operations	**0.05**
Business travel	**3.07**
Employee commuting	**5.16**
Downstream transportation and distribution	**0**
Total Emissions	**8.49**

Table 2- Current Emissions

4. Emissions reduction targets

In order to progress to achieving Net Zero, we have adopted the following carbon reduction target.

- We project that carbon emissions will decrease to 6.83 tCO2e by 202030. This will be a reduction of 33.3%. Progress against these targets is shown in the graph below:

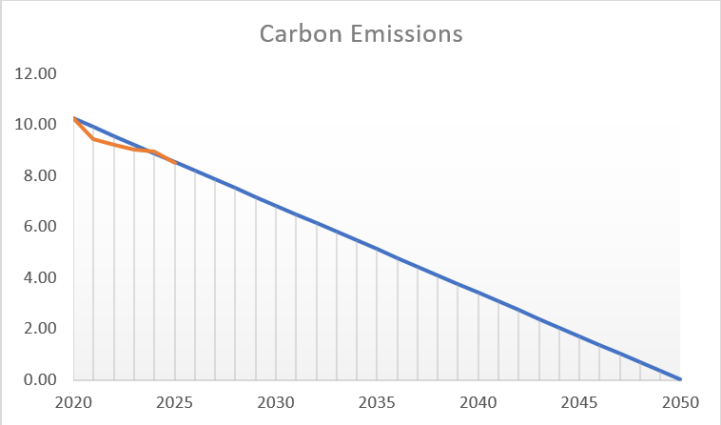


Figure 1 - Progress against emissions reduction target

5. Carbon Reduction Projects

5.1 Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been implemented to date:

The following environmental management measures and projects have been completed or implemented since the 2021 baseline. The carbon emission reduction achieved by these schemes equate to 1.75 tCO2e, a 17.09% reduction against the 2021 baseline and the measures will be in effect when performing the contract:

- Promoted remote working and reduction in business travel and energy consumption
- Established a cycle to work scheme
- Implementation of an Environmental Policy
- Established a salary sacrifice scheme to support and encourage staff to lease and operate an electric vehicle
- Provisioned for electric vehicle charging points at future office site with free use for employees

In the future we hope to implement further measures such as:

- Complete ongoing certification to ISO14001. We will then be able to further measure and validate our performance through a series of internal and external audits and certification assessments.
- We will commit to offsetting 100% of our emissions with carbon offsetting projects, which are verified by the Woodland Carbon Code[5].

6. Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[6] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[7].

Scope 1 and Scope 2 emissions have been reported in accordance with Streamlined Energy and Carbon reporting (SECR) requirements, and the required subset of Scope 3 emissions have been

[5] https://woodlandcarboncode.org.uk/images/PDFs/Woodland_Carbon_Code_V2.1_March_2021.pdf

[6] https://ghgprotocol.org/corporate-standard

[7] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[8].

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors on 14th September 2026.

Signed on behalf of Parico Limited:



Oliver Owens, Chief Executive Officer

Date: 14th September 2026

[8] https://ghgprotocol.org/standards/scope-3-standard